

Fact Sheet

SOCIAL SECURITY

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2009 SOCIAL SECURITY CHANGES

Tax Rate:

Employee 7.65%

Self-Employed 15.30%

NOTE: The 7.65% tax rate is the combined rate for Social Security and Medicare. The Social Security portion (OASDI) is 6.20% on earnings up to the applicable taxable maximum amount (see below). The Medicare portion (HI) is 1.45% on all earnings.

Maximum Taxable Earnings:

Social Security (OASDI only) \$106,800

Medicare (HI only) No Limit